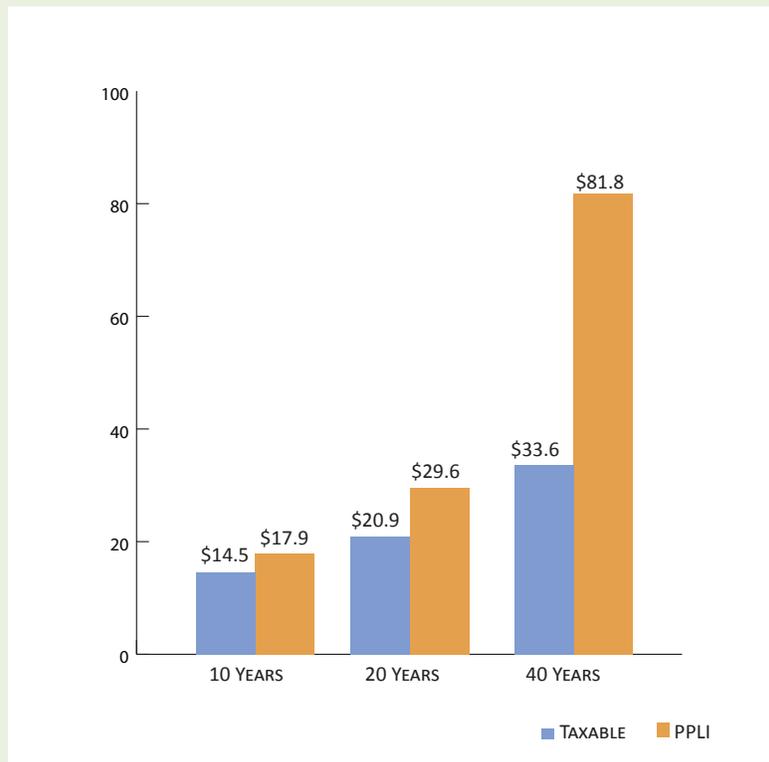


## PPLI TAX BENEFITS VS. FEES AND EXPENSES PER \$10 MILLION INVESTED

Assuming identical gross return rates of 6.5% per year, assets in PPLI reach substantially higher levels over time because the income and capital gains generated are not taxed.



1. Assumes a 6.50% return net of investment management fees and advisor fee in the PPLI separate account.
2. Assumes a hypothetical combined tax rate of 49.62% on taxable earnings (37% federal, 8.82% NY state, and 3.8% net investment income) and 20% tax rate on dividends and long-term capital gains. Hypothetical split is 60% short-term gains (ordinary income) and 40% long-term gains and dividends. Actual results will vary.
3. These calculations make assumptions as to future investment returns, mortality costs and administrative expenses that are not guaranteed. Actual results may be higher or lower. The contents of this chart are provided strictly for informational purposes.